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This paper summarizes the recent works with respect to the CERGOP-2 project tasks. The main activity was the implementation of the Working Package “Geodynamics of Balkan Peninsula”. Major efforts were taken to the maintenance of the operation of two permanent GPS stations in Bulgaria and to arrange for the data transmission to the CERGOP Data Centre in Graz. The CEGRN GPS campaigns of 2003 and 2005 were analyzed together with additional Balkan Peninsula stations. New results on coordinates and velocities for this Balkan Peninsula subnet of CEGRN are computed and will be presented and discussed. The accomplished works on the monograph “Geodynamics of Balkan Peninsula” with the preparation of the manuscripts and the main content of the findings will be outlined.