## Theory of LMXBs and accreting millisecond pulsars spectra

## J. Poutanen

University of Oulu (juri.poutanen@oulu.fi)

I will review theories of spectra formation in accreting neutron stars in low-mass Xray binaries paying particular attention to accretion-powered millisecond pulsars. An update on the status of X-ray observations of these objects will be given.