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## Institutionalization of new Water Management Approaches

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Realistic projects creating 'room for the river' are important for preveting flood risks in large parts of the Rhine River Basin. In order to make these projects happen, economic drivers are necessary. Each economic driver has its own institutional setting. In the European 'Freude am Fluss'-project an inventory of possible economic drivers has been made and analysed on the institutional arrangements that enable these drivers to finance projects. After defining and analyzing institutions, an elaboration of the basic institutional components has been made and the positive and negative influences of various institutional settings have been investigated. The results on different levels of scale are discussed extensively.