Geophysical Research Abstracts, Vol. 7, 05990, 2005 SRef-ID: 1607-7962/gra/EGU05-A-05990 © European Geosciences Union 2005



## A market-based approach to climate prediction

## J. D. Annan

FRCGC, JAMSTEC, Yokohama, Japan

Objective probabilistic predictions of climate change are not yet available, and perhaps never will be. Nevertheless, this does not mean that model forecasts are worthless. Here we consider the potential of a long-term climate futures market to extract and assess information concerning future climate change.